

Compliance Reminder

“We would like to draw your attention to the provisions of European and national competition law which prohibit the discussion of competitively sensitive topics, such as prices or discounts and to otherwise exchange sensitive company data during association meetings. Forecasts of future business development are particularly critical in this regard and can only be made in aggregated form through VDMA.

Similarly, it is prohibited to agree on common behaviours in an industry and/or to pass resolutions or make arrangements in this respect. Such actions may be subject to severe fines that have to be paid by the association and its member companies. This is why these rules must be adhered to without exception.

For any queries, please do not hesitate to approach the responsible officer in your company, your contact person at VDMA or VDMA Legal Services. Additional information can be found in the “Do’s and Don’ts” (Code of Conduct). We are happy to send you a copy of the VDMA Compliance Programme.”

