



ECONOMICS AND STATISTICS

Business Climate Survey

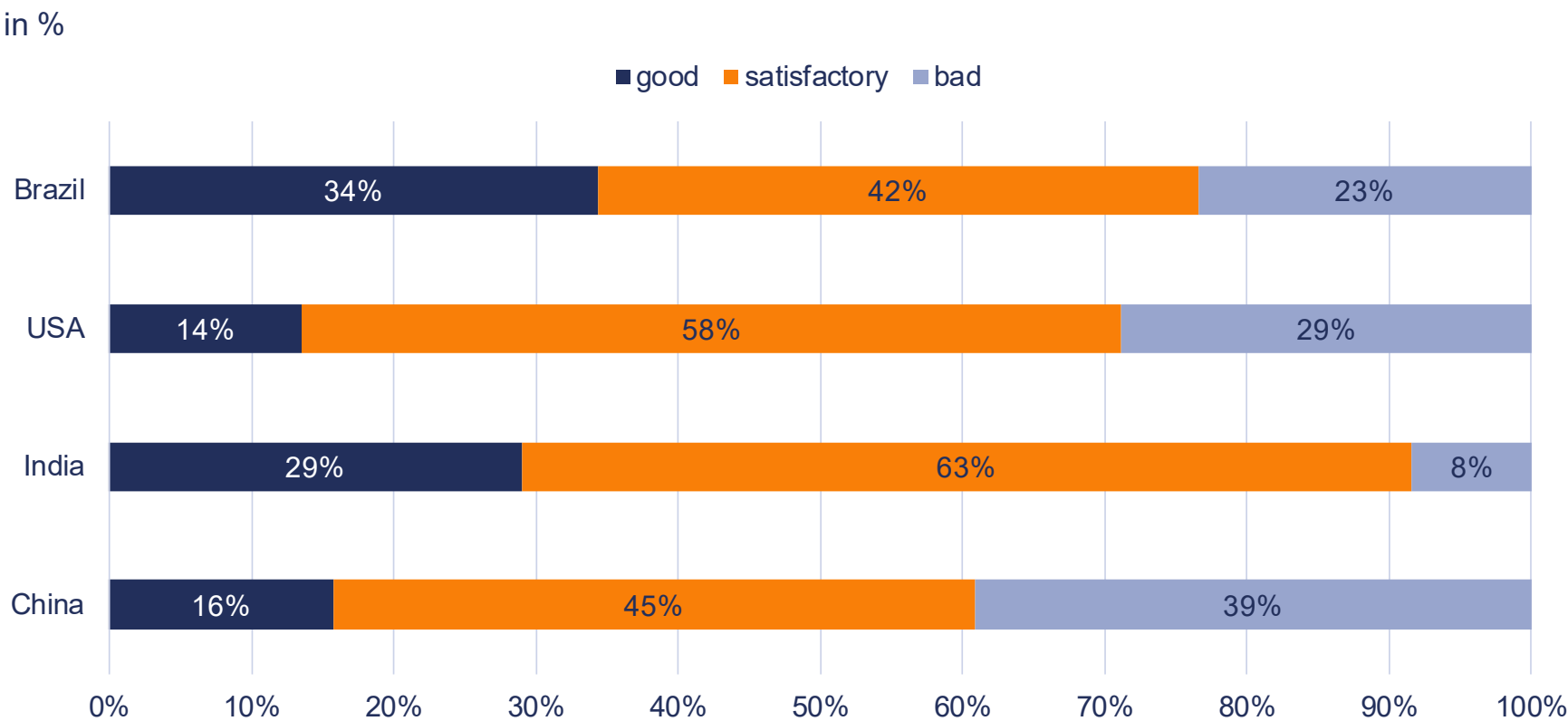
Brazil, China, India, USA

NOVEMBER 2025

ADVANCING EUROPE'S MACHINERY INDUSTRY

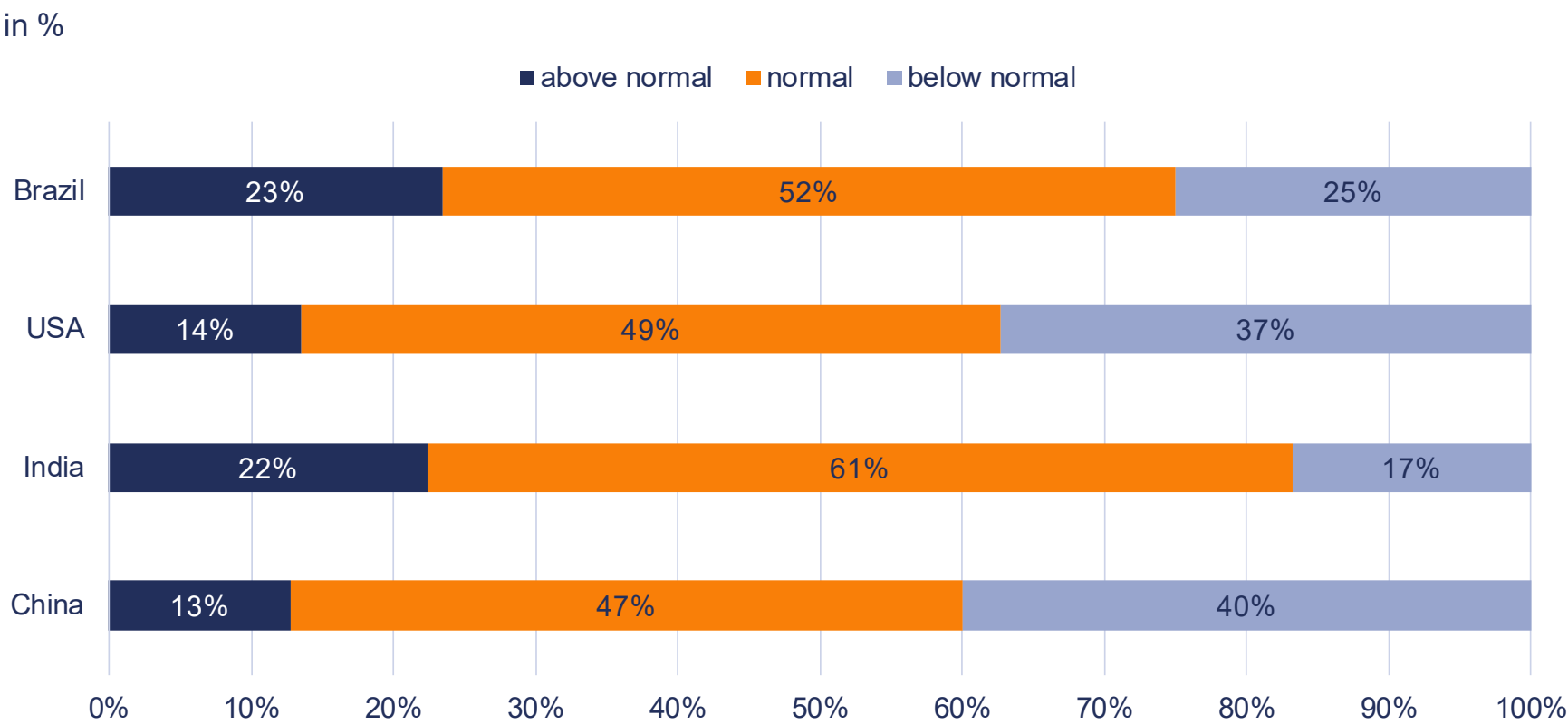


Current business situation



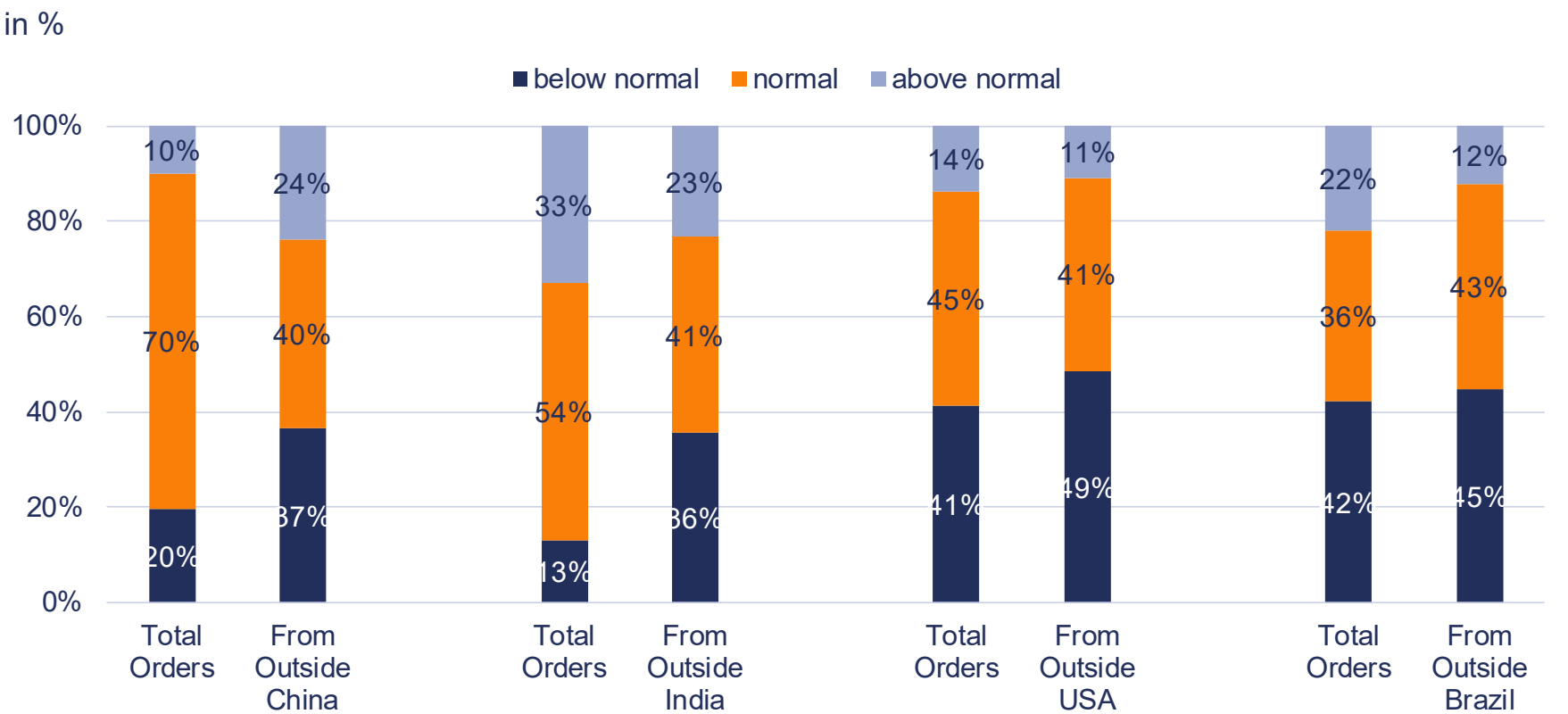
Source: VDMA Business Climate Survey

Current capacity utilization



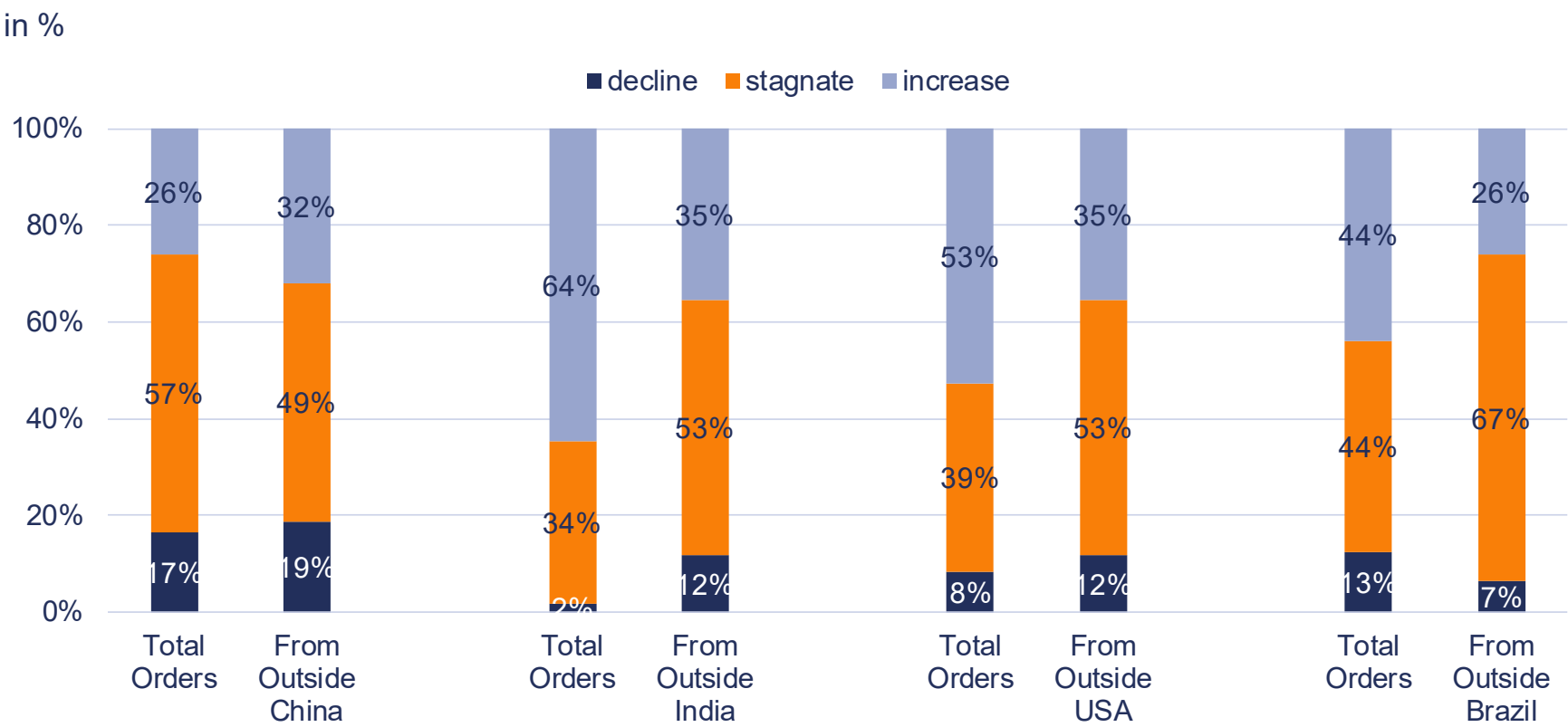
Source: VDMA Business Climate Survey

Current stock of orders



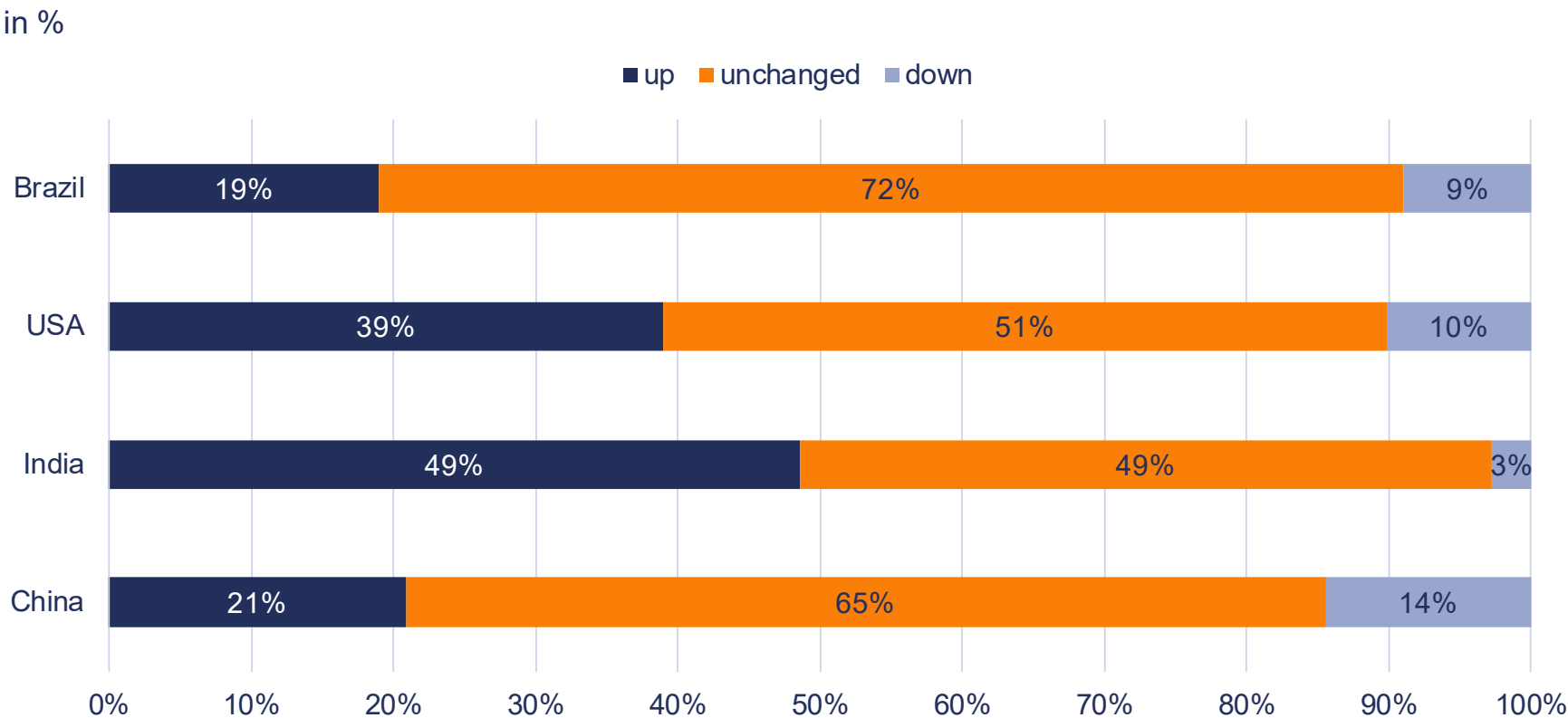
Source: VDMA Business Climate Survey

Development new orders next 3 months



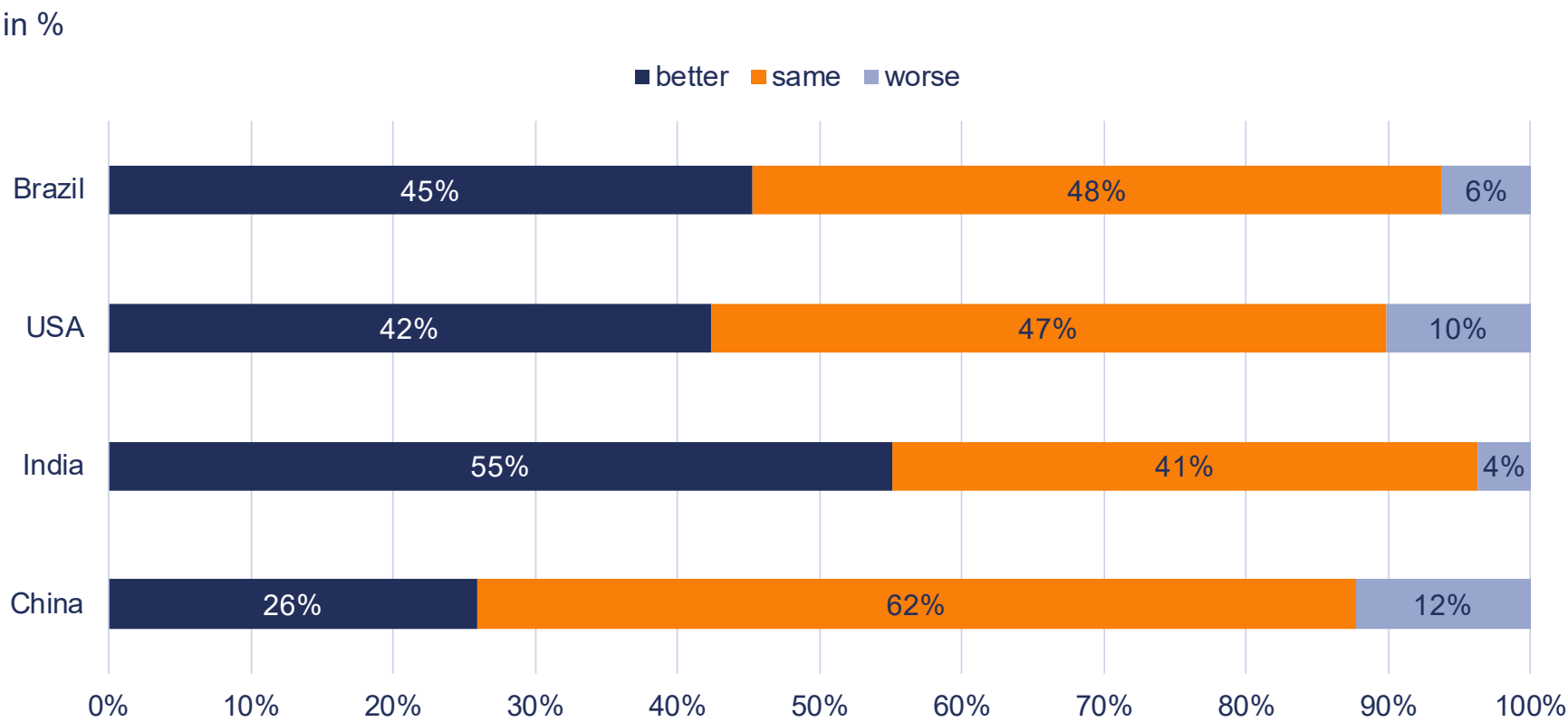
Source: VDMA Business Climate Survey

Development number of employees next 6 month



Source: VDMA Business Climate Survey

Business situation next 6 month



Source: VDMA Business Climate Survey