



ECONOMICS AND STATISTICS

# Business Climate Survey

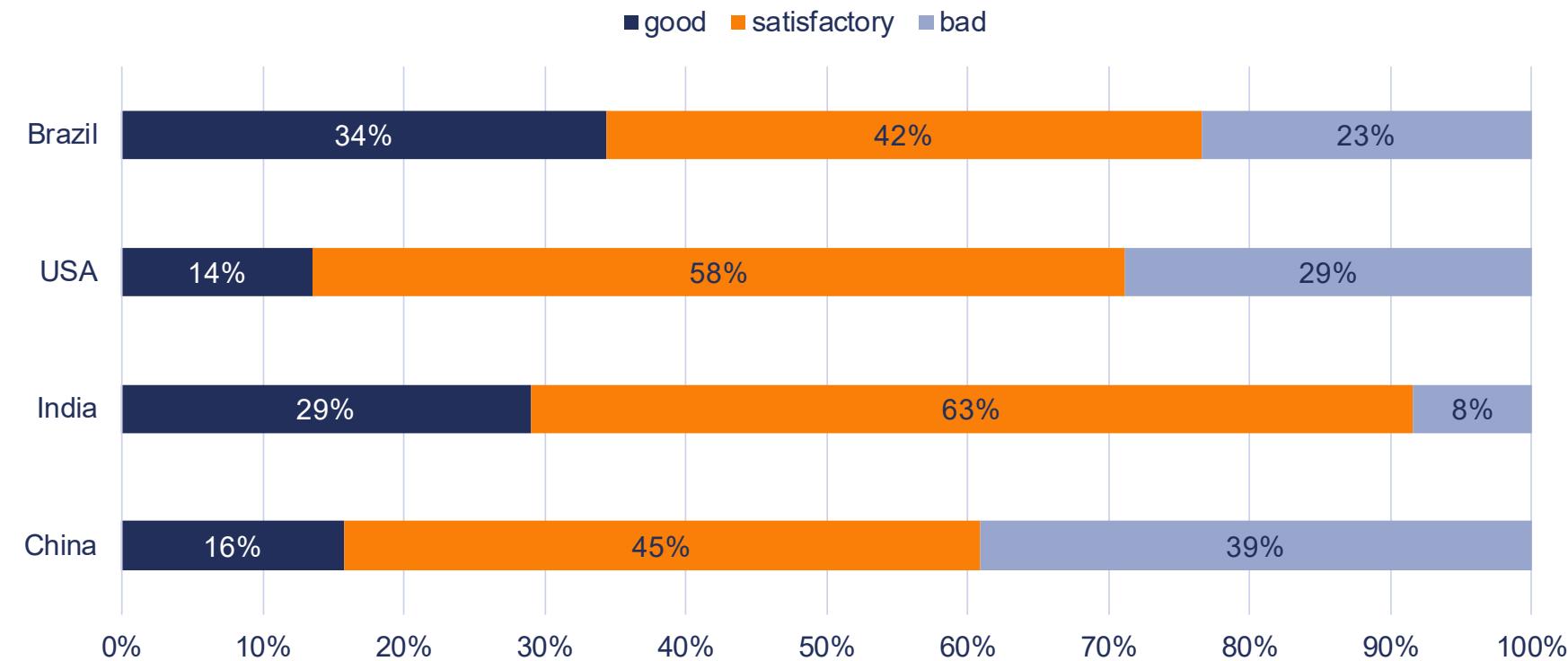
Brazil, China, India, USA

NOVEMBER 2025

ADVANCING EUROPE'S MACHINERY INDUSTRY

# Current business situation

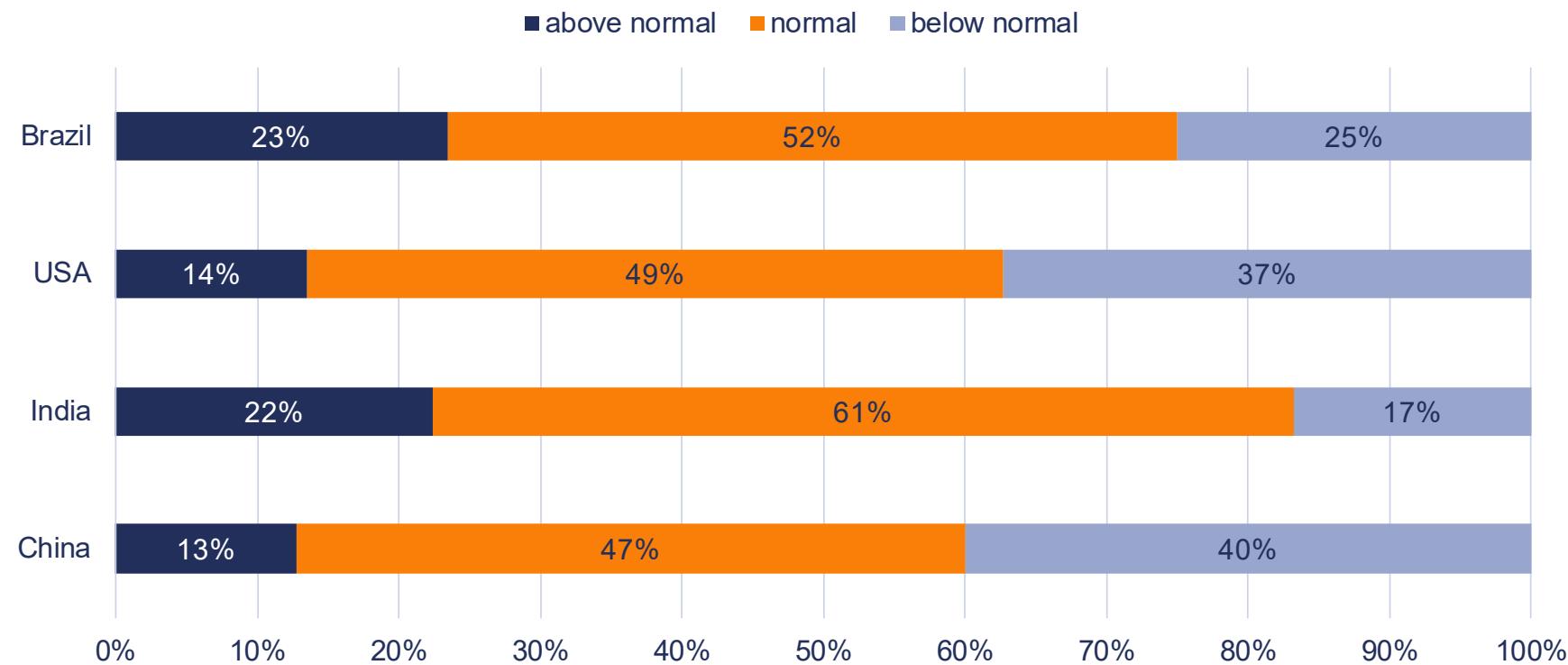
in %



Source: VDMA Business Climate Survey

# Current capacity utilization

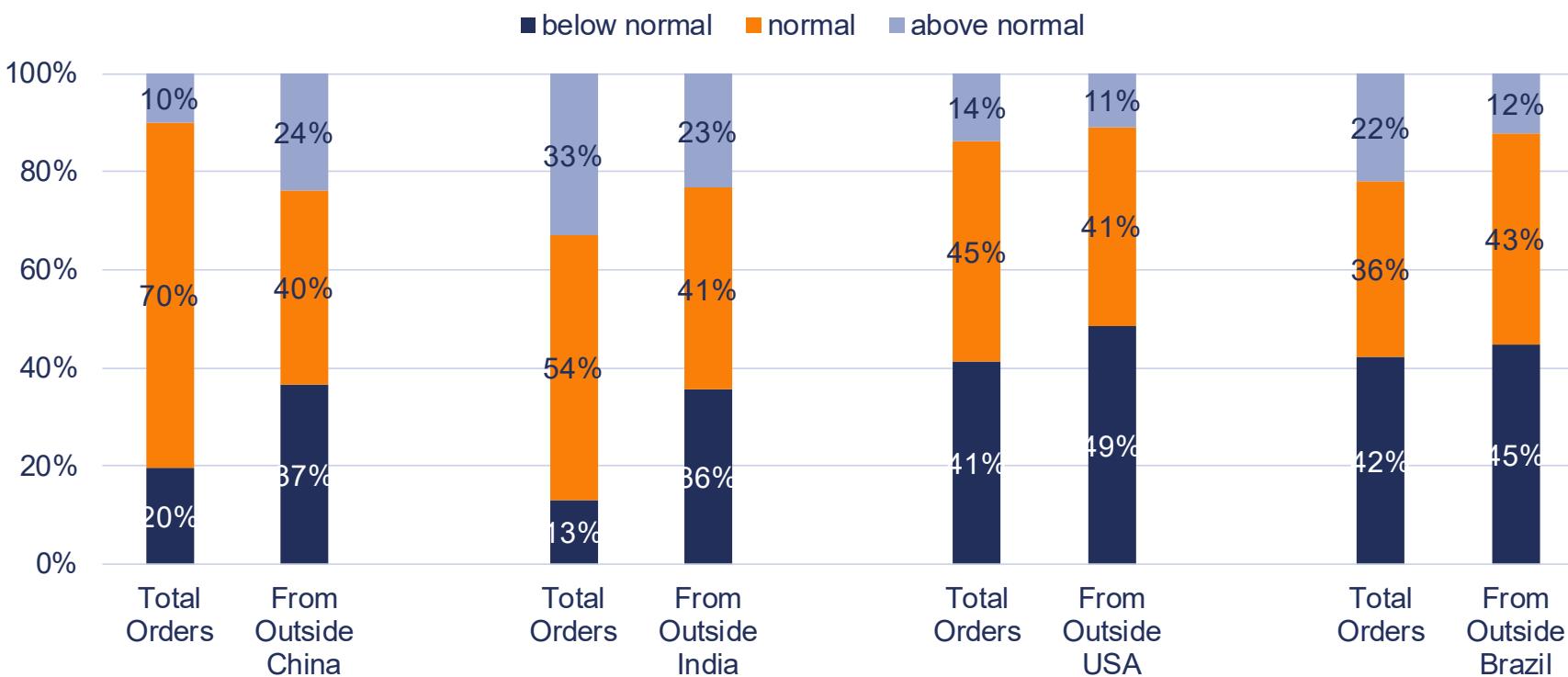
in %



Source: VDMA Business Climate Survey

# Current stock of orders

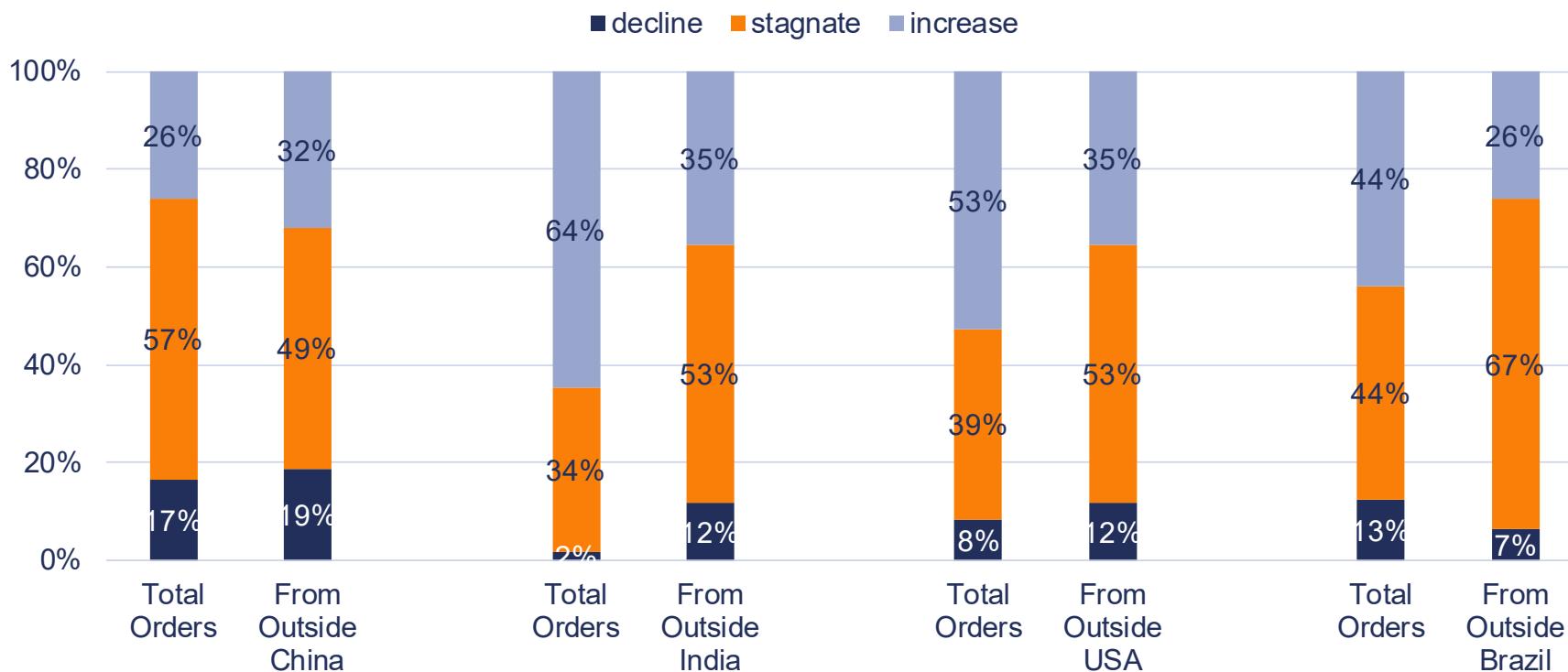
in %



Source: VDMA Business Climate Survey

# Development new orders next 3 months

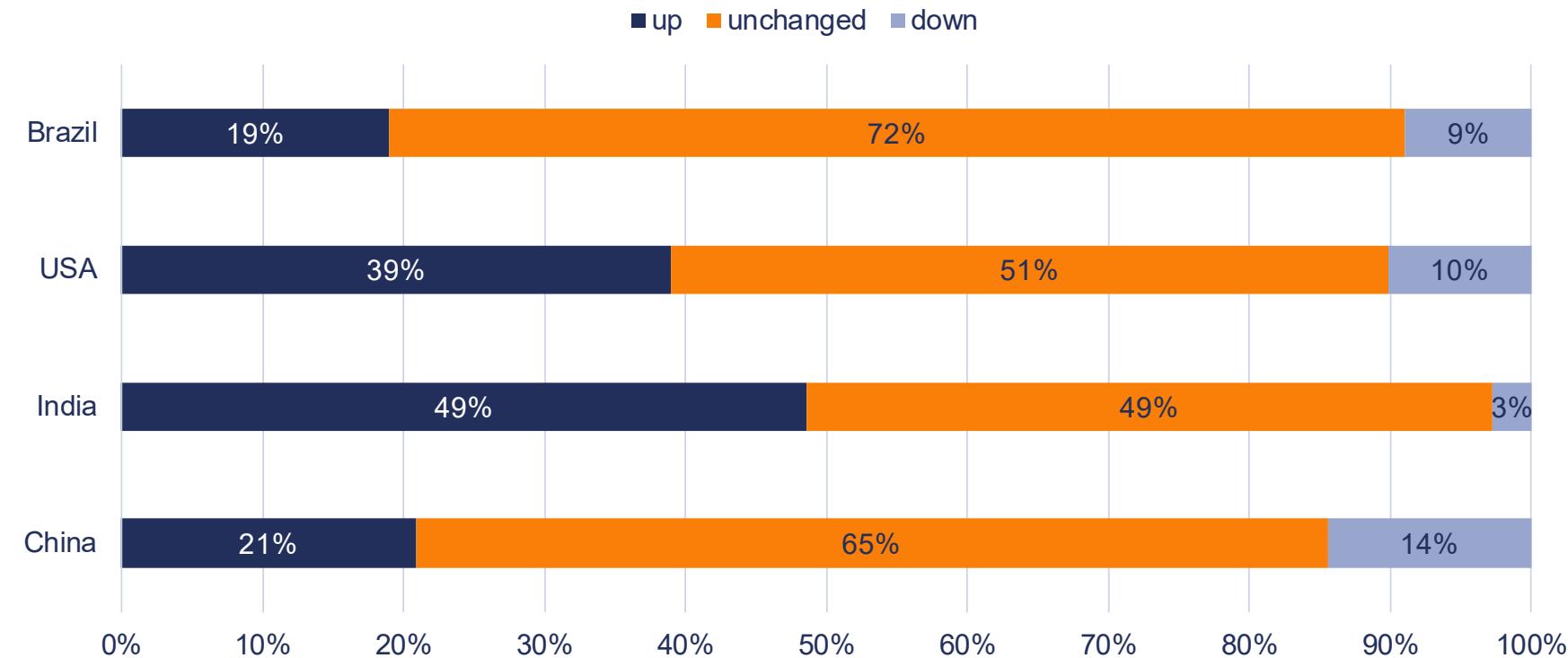
in %



Source: VDMA Business Climate Survey

# Development number of employees next 6 month

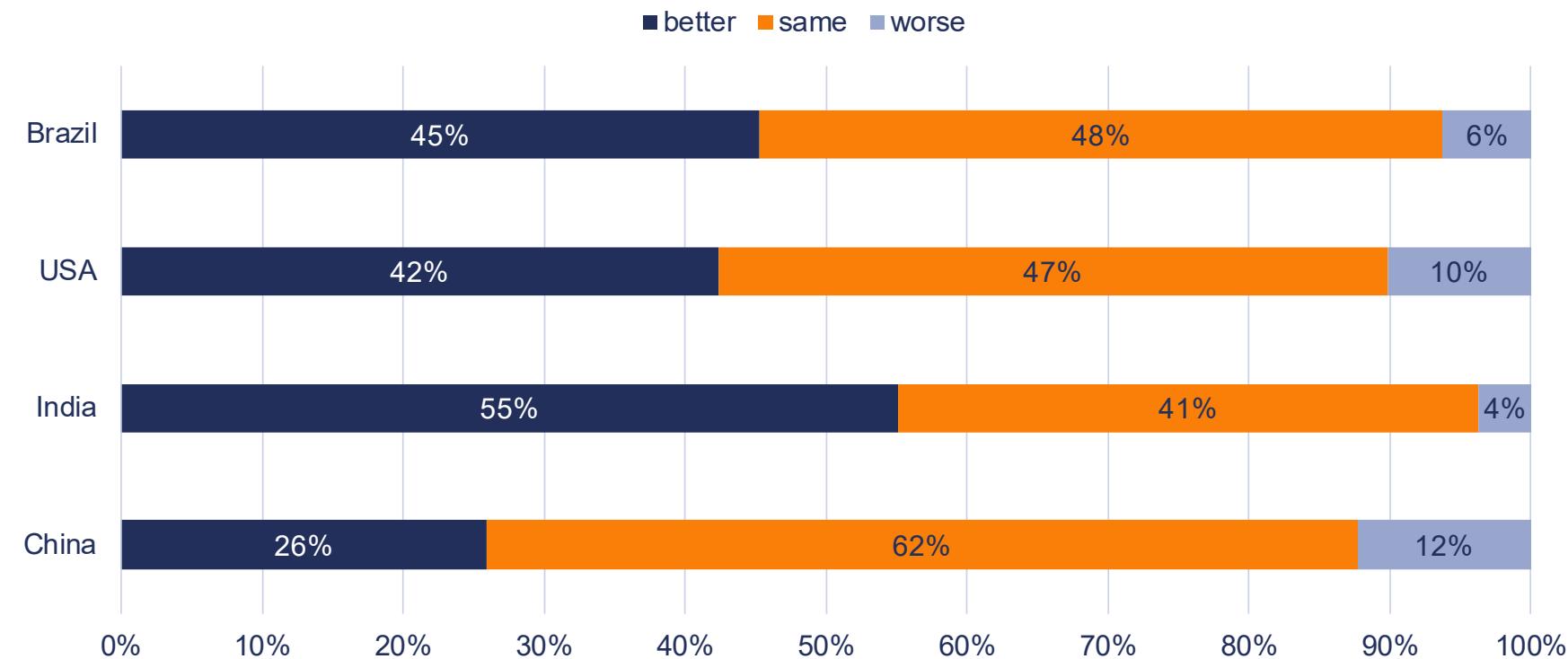
in %



Source: VDMA Business Climate Survey

# Business situation next 6 month

in %



Source: VDMA Business Climate Survey