

## German machine trade

June 2025

| Period       | Export |      |              |      | Import |      |              |      |
|--------------|--------|------|--------------|------|--------|------|--------------|------|
|              | bn EUR |      | %-change yoy |      | bn EUR |      | %-change yoy |      |
|              | 2024   | 2025 | nominal      | real | 2024   | 2025 | nominal      | real |
| June         | 17.0   | 16.3 | -4.2         | -5.5 | 7.3    | 7.6  | 3.6          | 3.5  |
| April-June   | 51.1   | 49.0 | -4.1         | -5.4 | 22.2   | 23.2 | 4.3          | 4.0  |
| January-June | 101.7  | 98.3 | -3.4         | -4.9 | 44.5   | 46.2 | 4.0          | 3.3  |

Source: Federal Statistical Office Germany, VDMA

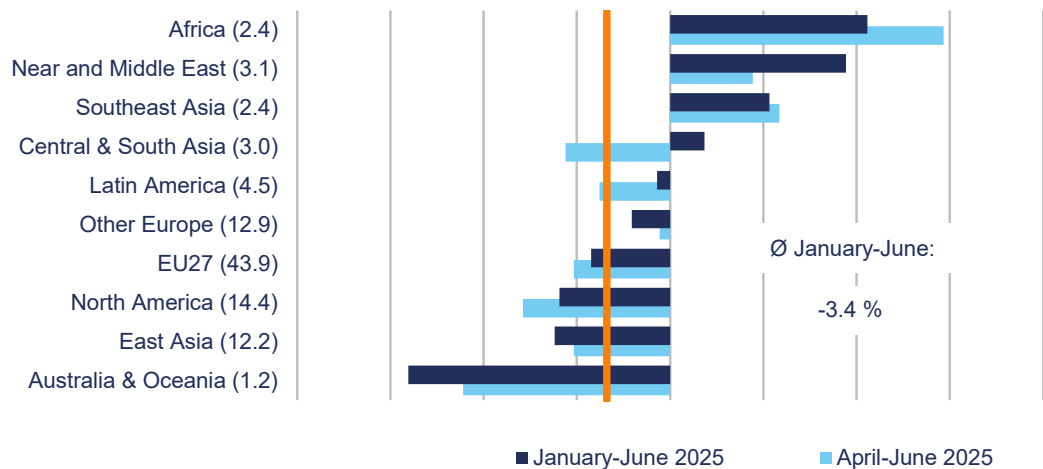
### Tariffs weigh on machinery exports in the second quarter

In June 2025, German machinery exports amounted to 16.3 billion EUR, representing a significant year-on-year decline of 4.2 percent. Adjusted for prices, exports decreased by 5.5 percent. Shaped by the U.S. tariffs, the second quarter saw a 4.1 percent drop in exports compared to the same period last year. Combined with the figures from the first quarter, this results in a 3.4 percent decline for the first half of the year. Exports to North America and East Asia were below the previous year's levels. Unsurprisingly, exports to the U.S. fell sharply by 7.0 percent in the first half of the year (down 9.5 percent in the second quarter alone). Exports to European countries also declined, although a positive trend in incoming orders from the Euro area offers hope for improvement. There were encouraging developments in Africa, the Near and Middle East, and Southeast Asia. In contrast, exports to Latin America and Central & South Asia declined significantly in the second quarter.

### German machinery exports by region

Region (relevance\*)

Changes to previous year in %



\*) Shares in total machinery exports in %, January-June 2025.

Source: Federal Statistical Office Germany, VDMA

## German machine trade

January - June 2025

| Export                                  | m EUR    | 2025/24<br>in % | shares<br>in % | Import                                   | m EUR    | 2025/24<br>in % | shares<br>in % |
|---|----------|-----------------|----------------|--|----------|-----------------|----------------|
| <b>by country of destination</b>        |          |                 |                | <b>by country of origin</b>              |          |                 |                |
| 1. USA                                  | 12,946.5 | -7.0            | 13.2           | 1. China                                 | 6,133.6  | 21.7            | 13.3           |
| 2. China                                | 8,212.8  | -9.3            | 8.4            | 2. Italy                                 | 4,254.1  | 5.3             | 9.2            |
| 3. France                               | 6,513.4  | -9.5            | 6.6            | 3. USA                                   | 3,421.8  | 2.9             | 7.4            |
| 4. Italy                                | 4,719.9  | 1.4             | 4.8            | 4. Czech Republic                        | 2,979.8  | -4.7            | 6.4            |
| 5. United Kingdom                       | 4,549.1  | -1.5            | 4.6            | 5. Poland                                | 2,796.3  | 0.4             | 6.0            |
| 6. Netherlands                          | 4,416.1  | -4.8            | 4.5            | 6. Switzerland                           | 2,767.4  | -3.0            | 6.0            |
| 7. Poland                               | 4,380.9  | -2.9            | 4.5            | 7. France                                | 2,676.4  | -1.8            | 5.8            |
| 8. Austria                              | 3,518.5  | -10.5           | 3.6            | 8. Austria                               | 2,593.3  | 1.0             | 5.6            |
| 9. Spain                                | 3,095.6  | 3.5             | 3.1            | 9. Netherlands                           | 1,743.0  | -1.0            | 3.8            |
| 10. Switzerland                         | 3,046.7  | -2.6            | 3.1            | 10. Hungary                              | 1,642.9  | 4.2             | 3.6            |
| 11. Türkiye                             | 2,635.6  | 1.1             | 2.7            | 11. Japan                                | 1,540.2  | 2.0             | 3.3            |
| 12. Czech Republic                      | 2,571.7  | -12.7           | 2.6            | 12. United Kingdom                       | 1,479.3  | 1.8             | 3.2            |
| 13. Belgium                             | 2,438.0  | -3.2            | 2.5            | 13. Slovakia                             | 1,096.7  | -7.1            | 2.4            |
| 14. India                               | 1,986.6  | -4.3            | 2.0            | 14. Sweden                               | 1,068.5  | 10.3            | 2.3            |
| 15. Hungary                             | 1,882.7  | -6.6            | 1.9            | 15. Romania                              | 932.5    | 7.0             | 2.0            |
| 16. Sweden                              | 1,869.0  | -5.0            | 1.9            | 16. Türkiye                              | 896.8    | -1.3            | 1.9            |
| 17. Mexico                              | 1,684.2  | -14.1           | 1.7            | 17. Belgium                              | 862.6    | 4.5             | 1.9            |
| 18. Rep. of Korea                       | 1,402.4  | -11.6           | 1.4            | 18. Spain                                | 797.1    | 10.0            | 1.7            |
| 19. Brazil                              | 1,377.3  | 7.5             | 1.4            | 19. India                                | 713.9    | 12.6            | 1.5            |
| 20. Denmark                             | 1,271.3  | -2.0            | 1.3            | 20. Denmark                              | 656.3    | 6.6             | 1.4            |
| <b>by country group</b>                 |          |                 |                |  |          |                 |                |
| Europe                                  | 55,835.2 | -3.7            | 56.8           | Europe                                   | 31,813.2 | 1.5             | 68.8           |
| EU27                                    | 43,183.4 | -4.2            | 43.9           | EU27                                     | 26,149.5 | 2.0             | 56.5           |
| Other Europe                            | 12,651.8 | -2.1            | 12.9           | Other Europe                             | 5,663.7  | -0.9            | 12.2           |
| America                                 | 18,512.5 | -4.7            | 18.8           | America                                  | 3,862.6  | 3.1             | 8.4            |
| North America                           | 14,130.4 | -5.9            | 14.4           | North America                            | 3,614.6  | 3.5             | 7.8            |
| Latin America                           | 4,382.1  | -0.7            | 4.5            | Latin America                            | 248.0    | -3.4            | 0.5            |
| Asia                                    | 20,339.3 | -1.7            | 20.7           | Asia                                     | 10,103.8 | 13.4            | 21.8           |
| Near and Middle East                    | 3,020.7  | 9.4             | 3.1            | Near and Middle East                     | 160.8    | -10.1           | 0.3            |
| Central & South Asia                    | 2,948.8  | 1.8             | 3.0            | Central & South Asia                     | 727.2    | 10.6            | 1.6            |
| East Asia                               | 12,027.3 | -6.2            | 12.2           | East Asia                                | 8,412.5  | 15.2            | 18.2           |
| Southeast Asia                          | 2,342.6  | 5.3             | 2.4            | Southeast Asia                           | 803.3    | 3.7             | 1.7            |
| Africa                                  | 2,335.0  | 10.6            | 2.4            | Africa                                   | 310.7    | -23.6           | 0.7            |
| Australia & Oceania                     | 1,177.5  | -14.0           | 1.2            | Australia & Oceania                      | 49.6     | 33.4            | 0.1            |
| EU27                                    | 43,183.4 | -4.2            | 43.9           | EU27                                     | 26,149.5 | 2.0             | 56.5           |
| EURO20                                  | 29,617.4 | - 3.7           | 30.1           | EURO20                                   | 15,846.5 | 2.4             | 34.3           |
| NAFTA                                   | 15,813.5 | - 6.9           | 16.1           | NAFTA                                    | 3,749.3  | 3.0             | 8.1            |
| MERCOSUR                                | 1,733.3  | 12.3            | 1.8            | MERCOSUR                                 | 92.9     | - 2.8           | 0.2            |
| ASEAN                                   | 2,342.6  | 5.3             | 2.4            | ASEAN                                    | 803.3    | 3.7             | 1.7            |
| OPEC                                    | 2,736.0  | 17.2            | 2.8            | OPEC                                     | 35.2     | 10.1            | 0.1            |
| <b>by sectors</b>                       |          |                 |                |  |          |                 |                |
| 1. Power Transmiss. Engineering         | 8,619.7  | - 4.9           | 8.8            | 1. Air-handling Technology               | 5,842.1  | 5.5             | 12.6           |
| 2. Materials Handl. Technol.            | 7,648.9  | -10.3           | 7.8            | 2. Power Transmiss. Engineering          | 4,814.5  | - 0.7           | 10.4           |
| 3. Agricultural Machinery               | 7,378.6  | - 5.2           | 7.5            | 3. Valves and Fittings                   | 3,325.5  | 10.5            | 7.2            |
| 4. Air-handling Technology              | 7,102.2  | - 3.8           | 7.2            | 4. Agricultural Machinery                | 2,937.8  | 6.0             | 6.4            |
| 5. Valves and Fittings                  | 5,568.0  | 0.3             | 5.7            | 5. Materials Handl. Technol.             | 2,807.4  | 1.9             | 6.1            |
| 6. Food Process. & Packag. Mach.        | 5,107.6  | 6.3             | 5.2            | 6. Constr. Equip. & Build. Mater. Mach.  | 2,593.3  | - 8.8           | 5.6            |
| 7. Constr. Equip. & Build. Mater. Mach. | 4,865.7  | -12.9           | 4.9            | 7. Fluid Power Equipment                 | 2,487.5  | 14.5            | 5.4            |
| 8. Machine Tools                        | 4,162.9  | - 6.4           | 4.2            | 8. Precision Tools                       | 1,899.8  | 9.7             | 4.1            |
| 9. Fluid Power Equipment                | 4,099.9  | - 2.0           | 4.2            | 9. Pumps                                 | 1,649.6  | 4.5             | 3.6            |
| 10. Process Plant & Equipm.             | 3,656.3  | 0.7             | 3.7            | 10. Process Plant & Equipm.              | 1,608.3  | 16.0            | 3.5            |
| 11. Pumps                               | 3,125.5  | 0.8             | 3.2            | 11. Compress., Compress. Air, Vac. Techn | 1,607.3  | 3.2             | 3.5            |
| 12. Precision Tools                     | 3,052.0  | -8.6            | 3.1            | 12. Machine Tools                        | 1,426.4  | -9.0            | 3.1            |

Source: Federal Statistical Office Germany, VDMA